



**GOVERNMENT OF GIBRALTAR
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PRESS RELEASE

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Haymills (Gibraltar) Limited –Cumberland Terraces, Bayview Terraces and Nelson's View.

The Government notes recent press coverage relating to Haymills and the three Government affordable Housing Schemes.

Haymills are the contractors of these projects under contracts which specify the price that they are entitled to receive. The Government is closely monitoring Haymills' performance under these contracts, including all aspects of their ability to perform their obligations thereunder within an acceptable period of time and within the contracted price.

Haymills have assured the Government that they are able to do so. The Government will continue to monitor the situation very closely, and, should it become necessary, will make alternative arrangements to finish these projects if circumstances should so require.